MarketAxess

PRODUCT SHEET

Relative Liquidity Score

High-quality pre-trade bond liquidity analysis

FEATURES AND BENEFITS

- Provides unmatched detail on current liquidity for individual bonds.
- Highlights the potential ease a trader can expect to transact.
- 10 to 1 rating score (10 being highest level of liquidity) provides a consistent, well defined, and easy to understand measurement for decision-making.

COVERAGE

Market	# of Securities
Investment Grade	12,900
High Yield	3,600
Euro Corps	7,900
GBP Corps	1,800
Euro SAS	780
EM Hard Currency ($)	
Asia Corps	2,100
Asia Sovs	170
EMEA Corps	400
EMEA Sovs	240
LATAM Corps	990
LATAM Sovs	230
MENA	530
EM Hard Currency (€)	500

The MarketAxess **Relative Liquidity Score** provides a defined measurement of the current liquidity for individual bonds, and highlights the potential ease that a trader can expect to transact in that instrument.

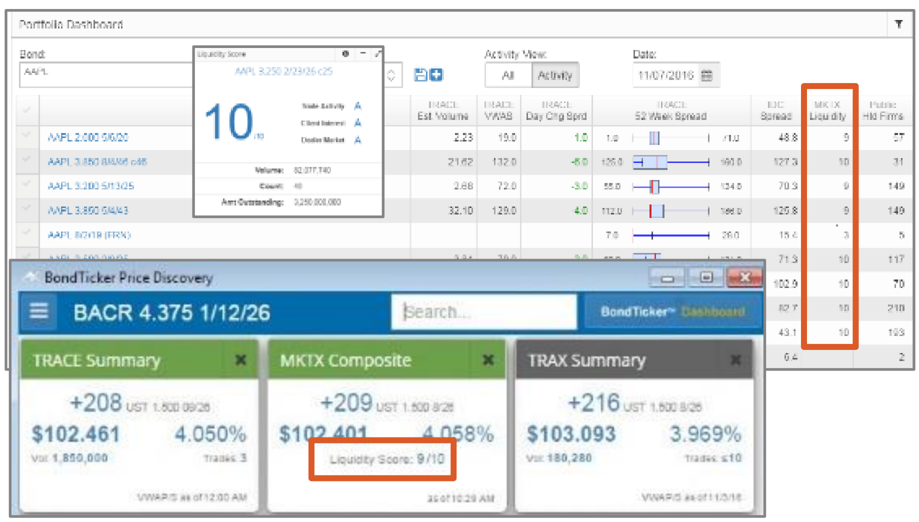
Available for Euro, Sterling and Dollar-denominated bond markets, our scoring method covers nearly 36,000 bonds daily, with scores ranging from 10—meaning, the highest level of liquidity—down to 1.

We calculate our Relative Liquidity Score using a **range of data sources**:

- TRACE (USD, EM)
- Trax (EUR, GBP, EM) products, including trade count and volumes, average trade size, and turnover
- MarketAxess trading platform activity

You can access Relative Liquidity Scores in multiple ways:

- On the MarketAxess trading platform via the Price Discovery window.
- Using our web-based BondTicker™ product.
- As a daily data file.



Contact your sales representative or Client Services in your region for more information

NEW YORK	LONDON	SÃO PAULO	SINGAPORE
+1 877 638 0037	+44 (0) 20 7709 3105	+55 11 3080 8400	+65 6916 1300
uscs@marketaxess.com	eurocs@marketaxess.com	uscs@marketaxess.com	asiacs@marketaxess.com