

# Dealer RFQ

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Grow your market

 Market Axess<sup>®</sup>

# What is Dealer RFQ?

Dealer RFQ is an agile and flexible way of offloading unwanted risk and finding new opportunities in the market.

Dealer RFQ connects you to our unique Open Trading® liquidity pool - the world's largest for corporate credit. That means you're connected to over 2,000+ buy-and sell-side participants and around \$3.7bn in average daily volume.



With Dealer RFQ, I can easily offload or add risk on demand and with confidence.

— Anonymous Global Tier 1 Dealer

# How it works

## Simple and intuitive

Dealer RFQ is designed to give you access to the deepest pool of available credit liquidity. With just one click of the Trade Single or Trade List buttons you have access to liquidity from a whole host of providers including buy-side firms and ETFs. It's that easy.

## Seamless integration

Connecting to Dealer RFQ is easy and on your terms. Simply use our GUI or code up to our Dealer RFQ API.

## Voice facilitation

You can also leverage the expertise of the Open Trading desk for additional voice facilitation. Anything from support for sensitive inquiries to upsizing trades and reflecting targets we're here to help.

## The Best Data Wins

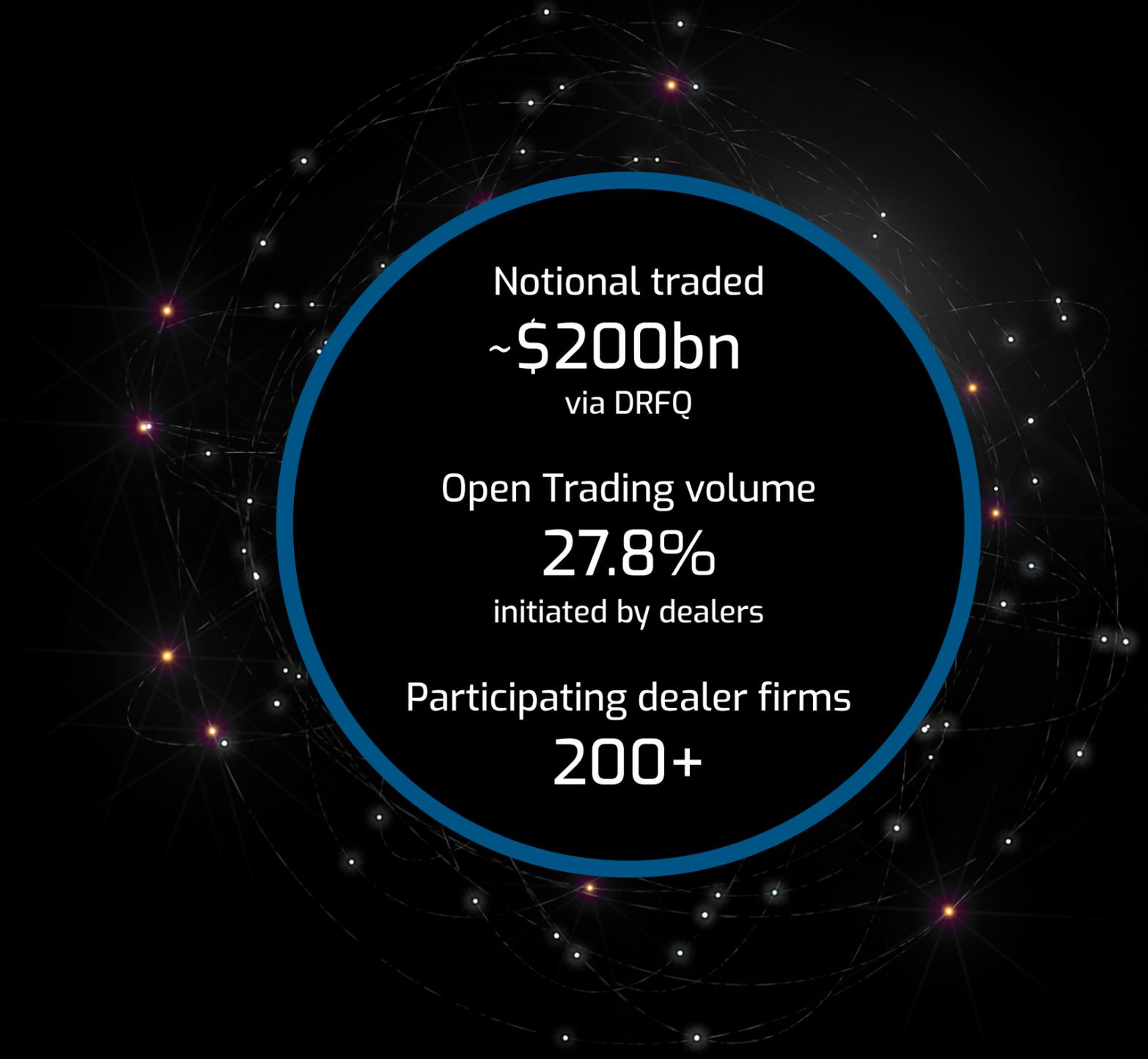
Our suite of data tools is designed to enhance your trading. From our award-winning AI powered bond pricing engine, CP+™, to our real-time data feeds, harness the power of data for smarter trading.

# Open Trading

The world's largest liquidity pool for credit trading.

Our Open Trading network is a larger and more diverse liquidity pool compared to traditional Interdealer broker networks. Not only does Dealer RFQ include the traditional interdealer counterparty network you're used to, but it also includes key non-dealer counterparties. This additional liquidity is significantly additive to your trading outcomes as 25% of trades are executed with a non-dealer counterparty.

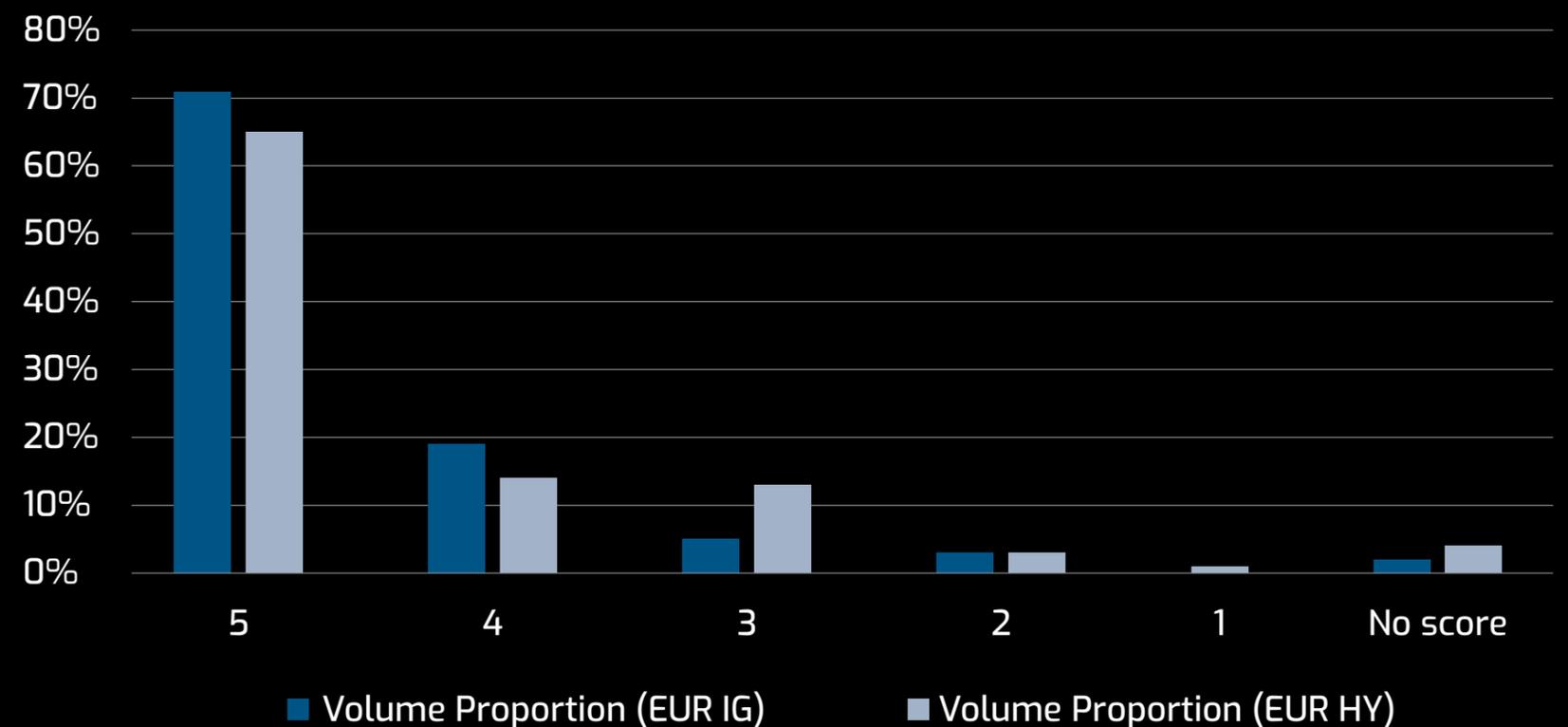
This diversity of choice unlocks price improvements and provides a steady stream of liquidity even during times of market stress.



# Counterparty star ratings

Designed to protect the integrity of the network.

When you use Dealer RFQ, you will notice you've been assigned a star rating. The rating illustrates the likelihood that an RFQ initiator will execute a trade when presented with in-context quotes (5 stars the highest). The higher your hit ratio the higher your star rating. We've observed that higher quality liquidity is provided to initiators with better star ratings, protecting the integrity of the network and helping you source the liquidity you need.



# In-built protection

Rest assured when things go wrong, from fat fingers to system failures and other errors, our Clearly Erroneous Trade Policy (CETP) provides impartial adjudication on erroneous trades occurring on Open Trading. This policy covers Dealer RFQ so you can trade with confidence knowing we've got your back.



[VIEW THE CETP INFOGRAPHIC](#)

# Join us

Join top global banks who are finding opportunities via our Dealer RFQ protocol. To schedule a demo, please contact your regional MarketAxess representative or for more information, visit our Open Trading product page.

LEARN MORE

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