

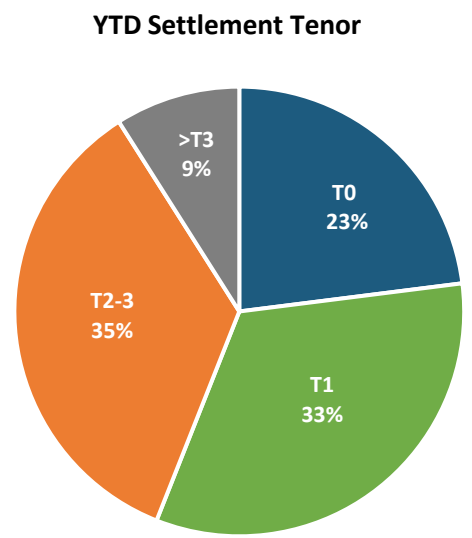
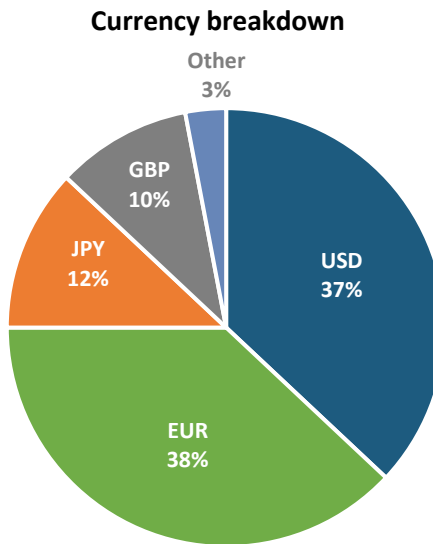
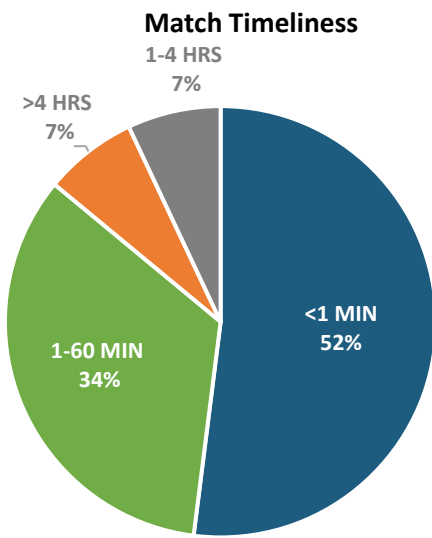
Post-Trade Repo

Q1 HIGHLIGHTS

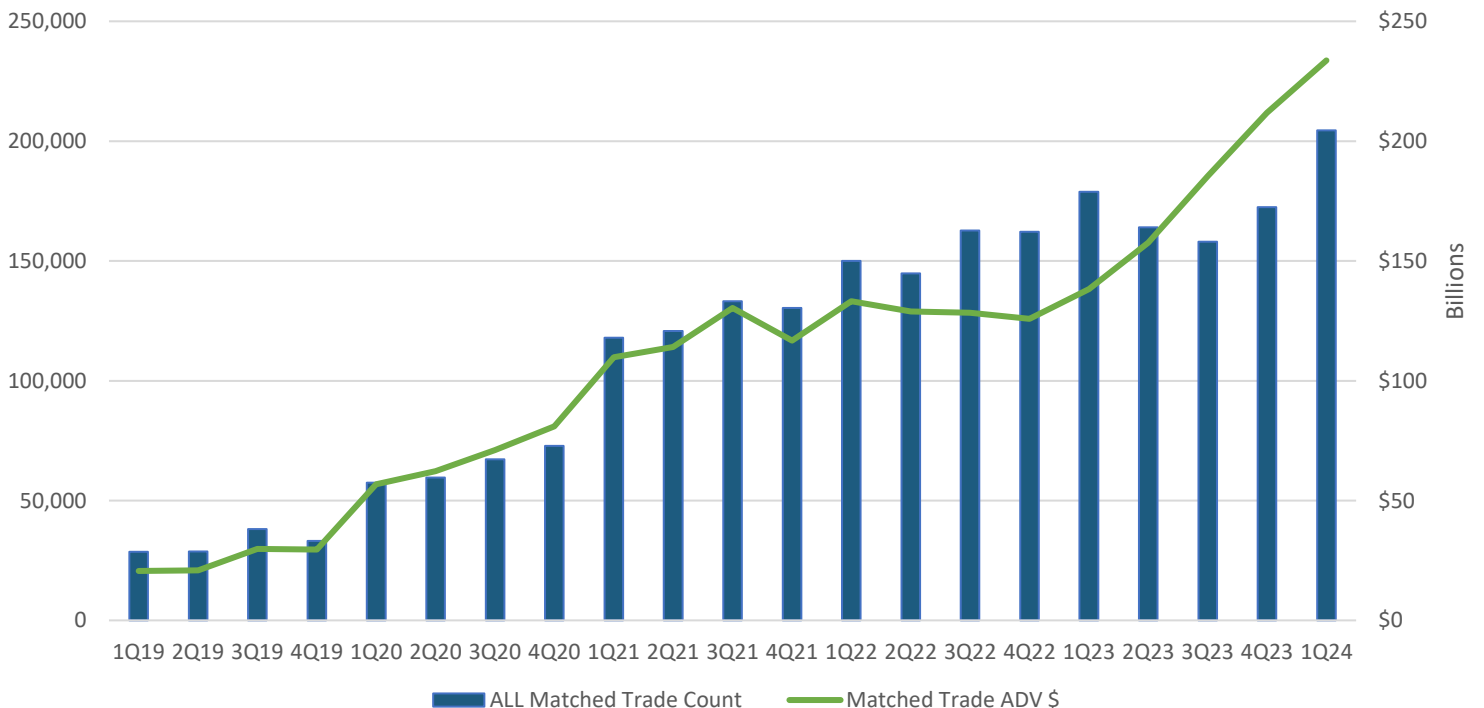
- Over 233 Billion USD in Average Daily Volume, up +69% YOY; highest ADV since inception.
- 14.7 Trillion USD in Trade Volume, up 66% YOY; average of 3,481 matched repos per day.
- 65 matching counterparties w/additional buy-and-sell side firms looking to go-live next quarter.

TOP DEALERS

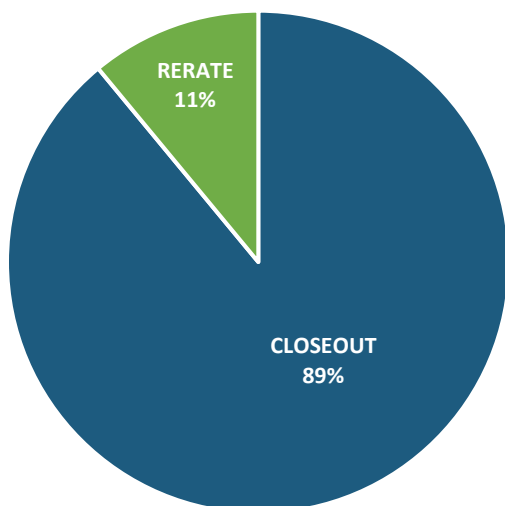
MATCH RATE	VOLUME
Goldman Sachs	Barclays
Barclays	JP Morgan
HSBC	Bank of America
Deutsche Bank	BNP Paribas
JP Morgan	Deutsche Bank



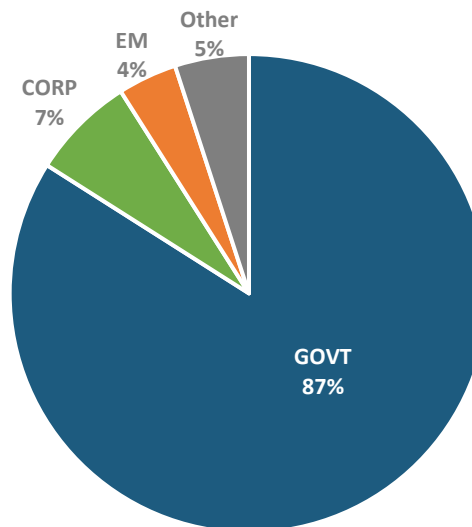
MarketAxess Repo Matched Trade Count and ADV (\$)



Lifecycle Breakdown



Collateral Breakdown



MarketAxess Repo Matched Close Outs and Re-Rates

