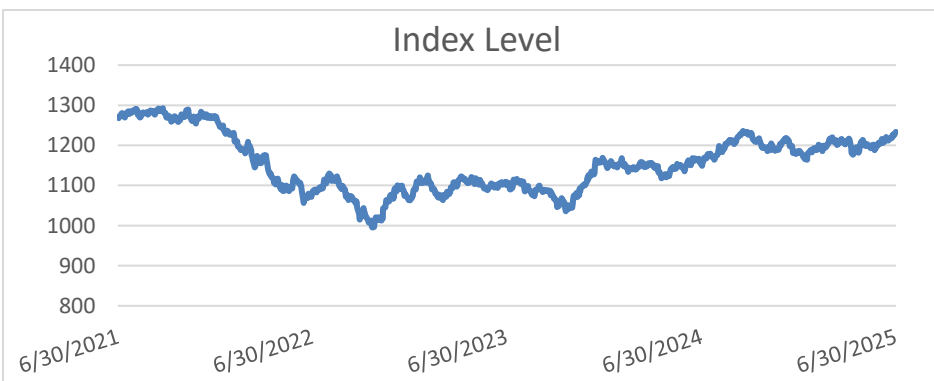


MKTX US IG 400 Corp Bond Index

DESCRIPTION

The MarketAxess U.S. Investment Grade Corporate Bond 400 Index is an index constructed to measure the performance of 400 U.S. dollar denominated investment grade corporate bonds with higher-than-average liquidity relative to the broader U.S. corporate bond market. The index utilizes proprietary liquidity (Relative Liquidity Scores) and pricing metrics CP+™ in the construction and evaluation processes.

KEY FEATURES



Rebalance:	Monthly
Maturity:	Min 24 months
RLS:	7 or higher
Issuer Cap:	4%
Ticker:	MAXIG400
Bloomberg:	MAXIG400
Reuters:	.MAXIG400

BACKTESTED HYPOTHETICAL PERFORMANCE (as of 30 Jun 2025)

	1 Mo	3 Mo	YTD	Annualized		
				1 Yr	3 Yr	Since 5/31/2017
MKTX US IG 400 Corp Bond Index	2.20%	1.91%	4.01%	6.79%	4.54%	3.83%

*The MKTX US IG 400 Index was launched in March 16, 2022. For calculations prior to launch, backtested data is used. Backtested performance is not actual performance, but is hypothetical. There are frequently material differences between backtested performance results and actual results subsequently achieved by any investment strategy.

PARAMETERS	
Launch Date	March 16, 2022
Type	Bond
Currency	USD
# Issues	400
# Issuers	124

CHARACTERISTICS	
WAVG Yield	5.18
WAVG Spread	93.31
AVG Mod Duration	8.15
WAVG Price	93.32
WAVG RLS	8.94

Contact your sales representative or Client Services in your region for more information

TOP 5 SECURITIES

NAME	WEIGHT
ABIBB 4.900 2/1/46 c45	0.834%
TMUS 3.875 4/15/30 c30	0.685%
CVS 5.050 3/25/48 c47	0.677%
GS 6.750 10/1/37	0.603%
BAC 3.419 12/20/28 c27	0.591%

TOP 5 ISSUERS

NAME	WEIGHT
GOLDMAN SACHS GROUP INC	3.985%
MORGAN STANLEY	3.980%
BANK OF AMERICA CORP	3.873%
JPMORGAN CHASE & CO	3.848%
WELLS FARGO & CO	3.806%

TOP 5 SECTORS

Sector	WEIGHT
Banks/Finance	29.60%
TMT	18.36%
Healthcare-Pharmaceuticals	12.34%
Oil-Gas-Exploration-Energy	9.83%
Consumer Products	8.90%

RLS is MarketAxess' proprietary methodology that analyzes industry and proprietary trading data to score a bond's liquidity relative to bonds identified by MarketAxess as having similar risk and return characteristics. A bond's RLS ranges from 1 to 10, with 10 being the most liquid, and only bonds with an RLS of 7 or higher are eligible for inclusion in the Index.

CP+™ is an AI-powered real-time pricing engine designed to support key trading-related functions within the MarketAxess trading system. Prices are updated approximately every 15 to 60 seconds.

DISCLAIMER

It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable products (if any) based on that index. MarketAxess does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of the Index (collectively, "Index Linked Investments"). MarketAxess makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. This information is for institutional investor use only, does not constitute investment advice and may not be redistributed without the prior written consent of the Company or its subsidiaries.

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