



MARKETAXESS DATA PRODUCTS OVERVIEW

MarketAxess market data services offer institutional investors and dealers access to the most comprehensive fixed income market data, including Corporate BondTicker™, the industry's leading bond price information tool both in the U.S. and in Europe.

THE BOND TICKER DATA SERVICE

MarketAxess Corporate BondTicker data service combines Financial Industry Regulatory Authority (FINRA) data with MarketAxess tools to provide professional market participants with the most comprehensive set of corporate bond price information available today. The data include actual execution prices—as well as MarketAxess estimated spread-to-Treasuries and asset swap spreads—for trades disseminated by FINRA. BondTicker also includes actual execution prices and spread-to-Treasury levels for trades executed on the MarketAxess trading system, unique data that is not available through any other vendor.

BOND TICKER BULK DATA

BondTicker is available as a data feed that can be integrated directly into internal systems or published externally to third-party subscribers. MarketAxess Bulk Data pricing service helps you meet FAS 157 requirements with Level One market observed pricing. MarketAxess provides users with a turn-key data service that is customized to meet an enterprise's specific needs. All data is available in either a .csv format through an automated download service (ftp) or through a FIX messenger feed. Subscribers can elect to receive intraday, end of day, or next day updates and are also able to select from a variety of data elements.

THE MOST COMPREHENSIVE SOURCE OF FINRA PRICE AND EXECUTION DATA

BondTicker includes all investment grade and high yield bonds disseminated by FINRA—approximately 28,000 issues. The TRACE disseminated bonds include investment grade and high yield corporate bonds subject to immediate dissemination, as well as a small set of high yield bond transactions subject to delayed dissemination. The TRACE disseminated bonds in the set account for a majority of daily secondary market corporate bond volume.

Corporate Trade Summary (Sector - Banks-Brokers)

Market Totals	<100K	100K-1.9M	1.9M-5M	5M-10M	10M+	Total	Dealer Buy	Dealer Sell	Inter-Dealer
Trade Count	19,025	3,683	1,229	662	267	24,866	6,247	8,043	10,574
Volume (000')	392,427	1,022,571	2,576,187	2,714,200	3,551,100	10,256,485	3,530,298	3,762,236	2,963,950

#	Ticker	Company	Maturity	High Spread	Low Spread	Last Spread	Time	Spread Change	Benchmark	Trade Count	Bid	Ask	Bid/Ask
1	C	2.875	Dec 09, 2011	31	22	26	11:44p	-9 -18	UST 1 10/11	9	73.247	-	14.300
2	C	0.420	Mar 16, 2012	-	-	-	-	-	UST 1 10/11	7	72.819	13.300	32.919
3	LEH	6.875	May 02, 2018	-	-	-	-	-	UST 1 10/11	10	41.000	-	8.200
4	BAC	6.715	May 07, 2012	-	-	-	-	-	UST 1 10/11	3	39.900	13.300	-
5	C	6.375	Aug 12, 2014	297	295	297	8:33a	+2 +12 +37	UST 2.375 10/14	5	38.318	-	-
6	BAC	1.700	Dec 23, 2010	-	-	-	-	-	UST 1 10/11	8	35.300	13.300	15.000
7	BACR	3.200	Jul 10, 2014	132	122	128	1:30p	+3 -8 -18	UST 2.375 10/14	6	32.600	13.300	3 15.300
8	MS	4.200	Nov 20, 2014	201	190	198	11:51a	-1 -	UST 2.375 10/14	7	32.000	3 17.300	1 9.700
9	CS	6.125	Nov 15, 2011	77	61	77	11:21p	+18 +13 -	UST 1 10/11	8	31.900	3 17.900	-
10	BAC	5.375	Aug 15, 2011	139	126	126	10:29a	-4 -	UST 1 10/11	5	30.600	2 26.400	-
11	MS	6.750	Apr 15, 2011	106	104	105	12:48p	-3 +1 -18	UST 1 10/11	4	30.350	-	3 29.100
12	BNP	0.750	Jun 04, 2010	-	-	-	-	-	UST 1 10/11	2	27.600	2 14.300	-
13	CS	5.524	Apr 12, 2012	-	-	-	-	-	UST 1 10/11	2	26.600	2 26.600	-
14	CS	6.000	Feb 15, 2018	166	163	163	10:39a	-	UST 2.375 11/19	2	26.600	1 13.300	-
15	STI	3.000	Nov 16, 2011	24	22	22	11:31p	-4 -3	UST 1 10/11	2	26.600	-	2 26.600
16	BAC	5.650	May 01, 2018	227	225	227	8:38a	+5 +18 +19	UST 3.375 11/19	6	26.500	-	6 26.500
17	WFC	3.750	Oct 01, 2014	162	152	154	12:10p	0 +2 +11	UST 2.375 10/14	7	22.675	1 13.300	-
18	BAC	7.375	May 15, 2014	221	219	219	9:26a	+2 +13 +19	UST 2.375 10/14	4	22.275	-	-
19	LEH	3.280	Mar 23, 2009	-	-	-	-	-	UST 2.375 10/14	5	20.500	2 8.200	-
20	LEH	5.625	Jan 24, 2013	5653	5553	5577	1:27p	-176 -	UST 2.375 10/14	3	20.500	2 8.200	3 12.300

CORPORATE BOND TICKER

FINRA price and execution data and bond analytics service for high grade, high yield and agency bond data.

BULK DATA

MarketAxess data feed delivers observable, FAS 157 Level One market data pricing via csv, ftp or FIX formats intra-day, end of day or next day.

AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM
12828KN9	US912828KN98	UST	1.875	4/30/2014	24	24	23	24	N
12828KN9	US912828KN98	UST	1.875	4/30/2014	385	372	369	380	N
12828KN9	US912828KN98	UST	1.875	4/30/2014	486	473	469	478	N
12828KN9	US912828KN98	UST	1.875	4/30/2014	24	24	23	24	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	-9	-9	-8	-9	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	511	503	504	511	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	486	463	455	468	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	293	264	224	278	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	520	516	586	509	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	181	168	155	174	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	502	496	557	491	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	197	193	192	194	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	402	381	414	384	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	250	242	237	246	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	300	294	287	299	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	279	274	276	276	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	369	363	358	370	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	486	485	537	476	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	485	485	506	482	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	368	363	358	370	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	667	null	null	null	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	488	465	456	470	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	292	263	223	277	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	297	292	285	298	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	135	131	124	137	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	492	480	476	484	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	278	272	278	274	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	248	238	232	245	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	289	281	268	287	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	238	232	224	236	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	300	277	249	292	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	940	933	966	935	N
12828KN9	US912828KN98	UST	1.875	4/30/2011	407	395	375	403	N

	Market Data Service	Delivery Format	Delivery Time	Technology Integration
U.S. High Grade	<ul style="list-style-type: none"> • Enriched TRACE data • MKTX trade data and dealer responses to RFQs • MKTX Inventory data 	<ul style="list-style-type: none"> • FTP • FIX messenger • US BondTicker 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
U.S. High Yield	<ul style="list-style-type: none"> • Enriched TRACE data • MKTX trade data and dealer responses to RFQs • MKTX Inventory data 	<ul style="list-style-type: none"> • FTP • FIX messenger • US BondTicker 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
Emerging Markets	<ul style="list-style-type: none"> • MKTX trade data and dealer responses to RFQs • MKTX “Actives” dealer pricing • MKTX Inventory data 	<ul style="list-style-type: none"> • FTP • FIX messenger • US BondTicker 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
U.S. Agencies	<ul style="list-style-type: none"> • Enriched TRACE data • MKTX trade data and dealer responses to RFQs • MKTX Inventory data 	<ul style="list-style-type: none"> • FTP • FIX messenger • US BondTicker 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
U.S. Treasuries	<ul style="list-style-type: none"> • MKTX dealer pricing for on the run and off the run Treasuries 	<ul style="list-style-type: none"> • FTP 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
U.S. Municipals	<ul style="list-style-type: none"> • MSRB data • Chappy scales • Chappy Bid wanteds and Offerings 	<ul style="list-style-type: none"> • FTP 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
Hard-to-price (ABS, MBS, Hybrid)	Structured data through our alliance partners - SQX and MBS Source	<ul style="list-style-type: none"> • FTP 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
Eurobonds (Sterling and Euros)	<ul style="list-style-type: none"> • i-Boxx data • MKTX trade data and dealer responses to RFQs • MKTX Actives dealer pricing • MKTX Inventory data 	<ul style="list-style-type: none"> • FTP • Euro BondTicker 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters
European Government Bonds	<ul style="list-style-type: none"> • MKTX trade data and dealer responses to RFQs • MKTX Actives dealer pricing 	<ul style="list-style-type: none"> • FTP 	intra-day, end of day or next day updates	<ul style="list-style-type: none"> • LiquidityBridge • Customized Adapters

MARKETAXESS operates a leading electronic trading platform that enables investment industry professionals to efficiently trade corporate bonds and other types of fixed-income instruments. MarketAxess’ patented trading technology allows institutional market participants to request competitive, executable bids or offers from multiple broker-dealers simultaneously, and to execute trades with the broker-dealer of their choice. Over 800 institutional investors are active users of the MarketAxess trading platform, accessing the global liquidity provided by MarketAxess’ 81 broker-dealer clients in U.S. high-grade corporate bonds, European bonds, high yield and emerging markets bonds, agency bonds, asset-backed and preferred securities and credit default swaps. MarketAxess maintains its headquarters in New York and has offices in London, Chicago and Salt Lake City.

FOR MORE INFORMATION:

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